

Message Text

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PAGE 01 TOKYO 00345 110736Z

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 L-03 PA-01 PRS-01 H-01 /095 W
-----110737Z 001283 /14

R 110655Z JAN 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4625

INFO AMEMBASSY LONDON

AMEMBASSY SEOUL

C O N F I D E N T I A L TOKYO 0345

E.O. 11652: XGDS-1

TAGS: PFOR, EEWT, JA, KN

SUBJECT: JAPAN-NORTH KOREA DEBT RESHCEDULING AGREEMENT

REF: 76 TOKYO 18989

1. FONOFF NORTHEAST ASIA DIVDIR ENDO TOLD EMBOFF JANUARY 10
THAT JAPANESE TRADE DELEGATION TO DPRK SIGNED DEBT
RESCHEDULING AGREEMENT WITH NORTH KOREANS ON DECEMBER 27.
AGREEMENT STIPULATED THAT PAYMENTS WHICH SHOULD HAVE BEEN
SETTLED IN 1975 WOULD BE POSTPONED THREE YEARS, THOSE
TO BE SETTLED IN 1976 POSTPONED TWO AND A HALF YEARS,
AND THOSE DUE IN 1977-78 POSTPONED TWO YEARS. INTEREST
ON THE ARREARS WOULD BE PAID AT A RATE OF 7.5 PERCENT,
WITH PAYMENTS TO BEGIN IMMEDIATELY.

2. ENDO SAID THAT ATTITUDE OF DPRK WAS POLITE AND
APOLOGETIC, IN MARKED CONTRAST TO PREVIOUS MEETINGS ON
DEBT RESCHEDULING, WHERE NORTH KOREAN NEGOTIATORS
ARROGANTLY TREATED PROBLEM AS ONE FOR JAPANESE TO SOLVE.
THIS TIME KOREANS EXPLAINED AT LENGTH THEIR ECONOMIC
DIFFICULTIES, PARTICULARLY SEVERE DROUGHT IN 1976,
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WHICH FORCED REDUCTION OF HYDROELECTRIC POWER AND CUT
PRODUCTION IN SUCH IMPORTANT EXPORT-RELATED EXTRACTION
INDUSTRIES AS NON-FERROUS METALS, IRON ORE, AND MAGNESIA
CLINKER.
HODGSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, GOVERNMENT DEBTS, DEBT REPAYMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TOKYO00345
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: X1
Errors: N/A
Expiration:
Film Number: D770009-1140
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770161/aaaacblw.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 00062fdb-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 76 TOKYO 18989
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14-Feb-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3621522
Secure: OPEN
Status: NATIVE
Subject: JAPAN-NORTH KOREA DEBT RESHCEDULING AGREEMENT
TAGS: PFOR, EEWT, JA, KN
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/00062fdb-c288-dd11-92da-001cc4696bcc
Review Markings:
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